



## Floating Security/Damage Deposit Agreement

Date: \_\_\_\_\_

Received From: \_\_\_\_\_ \$ \_\_\_\_\_ as a Floating Security/Damage deposit for a \_\_\_\_\_ bedroom apartment, in the apartment community known as \_\_\_\_\_ Apartments at the address of \_\_\_\_\_  
\_\_\_\_\_. This is not a receipt.

Management of said premises agrees to release Security / Damage Deposit subject to the terms & conditions contained herein.

*Release of the Security / Damage Deposit is subject, but not exclusive to the following provisions:*

1. We do not have the size, style, location or date available of your choice you will receive your deposit back in the form in which it was paid (**CHECKS ONLY**).
2. If an application is processed, the \$40 fee will be deducted from the security deposit and is non-refundable for any reason.
3. *A Follow up call will be made to the telephone number listed on the rental application when a notice is received for a home that we feel will suit your needs. **You will be given 24hrs to respond or your information will be filed for the next available apartment home.***
4. You will have an opportunity to view the apartment home and decide if you would like to secure it for your move in, we will deposit your check or money order at that time and take the apartment home off the market.
5. If at the time of viewing you decide the home will not suit your needs you may at that time rescind your deposit and be taken off the list.
6. If at the time of the viewing you decide the home will not suit your needs you may also choose to stay on the list for the next available apartment home.

• The undersigned agrees that the Floating Security / Damage Deposit may not be applied as rent and after it is deposited will remain with the apartment home until such time the resident completes the terms and conditions of the lease agreement and gives a 30 Calendar-day notice. Resident's liability for full compliance with the Residential Lease Agreement, and for payment of any damages to the property or lost rents is not limited to the amount of the deposit stated above.

\_\_\_\_\_ (Resident)      Haverkamp Properties Representative

\_\_\_\_\_ (Resident)      By: \_\_\_\_\_ Dated: \_\_\_\_\_